

PART 2

If you have any auto or truck expenses, this part must be completed for each vehicle used for business. If you are electing to use the standard mileage allowance (65.5 cents per mile for the 2023 Tax Year), please complete Chart A. If you are electing to deduct all actual expenses, you need to complete Chart A and Chart B. Once you elect to deduct actual expenses for a car, you cannot use the standard mileage allowance. The IRS requires the taxpayer to maintain a written mileage log to verify their total and business mileage.

CHART A

AUTO EXPENSE			
Car 1		Car 2	
Description of Vehicle:		Description of Vehicle:	
Date placed in Service:		Date placed in Service:	
Description	Amount	Description	Amount
2023 Business Miles		2023 Business Miles	
2023 Total Miles		2023 Total Miles	
Parking Fees	\$	Parking Fees	\$
Tolls	\$	Tolls	\$
Car Loan Interest	\$	Car Loan Interest	\$

CHART B

AUTO EXPENSE			
Car 1		Car 2	
Description	Amount	Description	Amount
Garage Rent	\$	Garage Rent	\$
Gas	\$	Gas	\$
Insurance	\$	Insurance	\$
Licenses	\$	Licenses	\$
Oil	\$	Oil	\$
Rental Fees	\$	Rental Fees	\$
Repairs	\$	Repairs	\$
Interest	\$	Interest	\$
Property Tax	\$	Property Tax	\$
Tires	\$	Tires	\$
Other Expenses	\$	Other Expenses	\$

MARTIN & ASSOCIATES, LLC
Accounting & Financial Services